



# GODFREY PHILLIPS INDIA LIMITED

CIN NO.: L16004MH1938PLC008567  
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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

(Rs. lacs)

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended		Year Ended		
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)		
1	<b>Income from operations</b>							
	a) Gross sales	119180	100134	127855	429110	438771	429617	
	b) Less: Excise duty	60258	48029	51600	193688	186669	193689	
	Net sales (a-b)	67924	52105	76255	235441	252102	235948	
	c) Other operating income	1724	1286	2112	5718	6541	5751	
	<b>Total Income from operations</b>	<b>69648</b>	<b>53391</b>	<b>78407</b>	<b>241159</b>	<b>258643</b>	<b>241699</b>	
2	<b>Expenses</b>							
	a) Cost of materials consumed	16338	15483	15715	55151	57172	55151	
	b) Purchase of traded goods (including transferred from raw and packing materials)	17511	8307	18019	49585	55953	49584	
	c) (Increase)/decrease in finished goods, stock in trade and work-in-process	773	(1367)	409	213	(9790)	217	
	d) Employee benefits expenses	5744	6236	7325	24127	24669	26709	
	e) Advertising and sales promotion	4527	7465	9674	23912	31814	23924	
	f) Depreciation and amortization expenses	3199	2517	2343	10220	10226	10879	
	g) Other expenditure	14939	13720	15603	55098	56823	53845	
	<b>Total expenses</b>	<b>63431</b>	<b>52371</b>	<b>69089</b>	<b>219306</b>	<b>232867</b>	<b>220108</b>	
3	<b>Profit from operations before other income, finance costs and tax expense (1-2)</b>	<b>6217</b>	<b>1020</b>	<b>9319</b>	<b>21853</b>	<b>25776</b>	<b>21593</b>	
4	<b>Other income</b>	<b>530</b>	<b>870</b>	<b>261</b>	<b>2840</b>	<b>3278</b>	<b>2849</b>	
5	<b>Profit from ordinary activities before finance costs</b>	<b>6747</b>	<b>1890</b>	<b>9580</b>	<b>24693</b>	<b>29054</b>	<b>24442</b>	
6	<b>Finance costs</b>	<b>143</b>	<b>254</b>	<b>375</b>	<b>1008</b>	<b>1914</b>	<b>1010</b>	
7	<b>Profit from ordinary activities before tax (5-6)</b>	<b>6604</b>	<b>1636</b>	<b>9205</b>	<b>23685</b>	<b>27140</b>	<b>23432</b>	
8	<b>Tax expense</b>	<b>1833</b>	<b>249</b>	<b>3229</b>	<b>7187</b>	<b>8632</b>	<b>7208</b>	
9	<b>Net profit for the period (7-8)</b>	<b>4771</b>	<b>1377</b>	<b>5976</b>	<b>16498</b>	<b>18308</b>	<b>16224</b>	
10	<b>Share of profit of associates</b>						<b>35</b>	
11	<b>Minority interests</b>						<b>57</b>	
12	<b>Net profit after tax with share from associates and after minority interests</b>						<b>(25)</b>	
13	<b>Paid up equity share capital (Face value of Rs. 2 per share)</b>	<b>1040</b>	<b>1040</b>	<b>1040</b>	<b>1040</b>	<b>1040</b>	<b>1040</b>	
14	<b>Reserves, excluding revaluation reserves</b>				<b>139714</b>	<b>128222</b>	<b>141480</b>	
15	<b>Basic and diluted earnings per share (Rs.) (not annualised)</b>	<b>9.18</b>	<b>2.84</b>	<b>11.49</b>	<b>31.73</b>	<b>35.21</b>	<b>31.27</b>	

Segment-wise Revenue, Results and Capital Employed								
Segment Revenue								
	Cigarettes and Tobacco Products	63078	44359	70398	209384	230881	209895	230697
	Tea and other Retail Products	7569	9092	76011	31775	27962	31776	27982
	Others						28	36
	<b>Total Income from operations</b>	<b>69648</b>	<b>53391</b>	<b>78407</b>	<b>241159</b>	<b>258643</b>	<b>241699</b>	<b>258895</b>
Segment Results								
	Cigarettes and Tobacco Products	8097	1908	10833	26674	30826	26663	30988
	Tea and other Retail Products	(1672)	(897)	(1285)	(4271)	(4553)	(4271)	(4553)
	Others						(250)	9
	<b>Total</b>	<b>6425</b>	<b>1071</b>	<b>9548</b>	<b>22403</b>	<b>26373</b>	<b>22142</b>	<b>26442</b>
	Add/(Less)- Finance costs	(143)	(254)	(375)	(1008)	(1914)	(1010)	(1915)
	<b>Profit before tax</b>	<b>6282</b>	<b>817</b>	<b>9173</b>	<b>21395</b>	<b>24459</b>	<b>21132</b>	<b>24527</b>
	Un-allocable income/(expenditure) net of un-allocable expenditure/income	322	819	27	2290	2681	2900	2583
	<b>Profit before tax</b>	<b>6604</b>	<b>1626</b>	<b>9205</b>	<b>23685</b>	<b>27140</b>	<b>23432</b>	<b>27110</b>
Capital Employed								
	Cigarettes and Tobacco Products	118118	108703	117495	116118	117495	120343	121909
	Tea and other Retail Products	6834	10903	9247	6834	9247	6834	9248
	Others						3839	3261
	<b>Total segment capital employed</b>	<b>122952</b>	<b>117006</b>	<b>126742</b>	<b>122952</b>	<b>126742</b>	<b>130815</b>	<b>134436</b>
	Unallocated capital employed	17602	23882	2515	17602	2515	12174	(2732)
	<b>Total capital employed</b>	<b>140754</b>	<b>140888</b>	<b>129262</b>	<b>140754</b>	<b>129262</b>	<b>142989</b>	<b>131704</b>

Statement of assets and liabilities					
Particulars		Standalone		Consolidated	
		As at March 2016 (Audited)	As at March 2015 (Audited)	As at March 2016 (Audited)	As at March 2015 (Audited)
		(1)	(2)	(3)	(4)
<b>EQUITY AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
	(a) Share capital	1040	1040	1040	1040
	(b) Reserves and surplus	139714	128222	141480	130226
	<b>Sub-total - Shareholders' funds</b>	<b>140754</b>	<b>129262</b>	<b>142520</b>	<b>131266</b>
<b>Minority interest</b>				<b>469</b>	<b>438</b>
<b>Non-current liabilities</b>					
	(a) Long-term borrowings	2650	3125	2551	3125
	(b) Other long-term liabilities	329	36	29	27
	(c) Long-term provisions	5239	4748	5795	5264
	<b>Sub-total - Non-current liabilities</b>	<b>7914</b>	<b>7907</b>	<b>8477</b>	<b>8416</b>
<b>Current liabilities</b>					
	(a) Short-term borrowings	5273	17530	5470	17530
	(b) Trade payables	11981	15123	11501	14768
	(c) Other current liabilities	25593	28173	28029	28409
	(d) Short-term provisions	6457	8411	6582	6520
	<b>Sub-total - current liabilities</b>	<b>49304</b>	<b>67237</b>	<b>49582</b>	<b>67225</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>197972</b>	<b>204396</b>	<b>201018</b>	<b>207346</b>
<b>ASSETS</b>					
<b>Non-current assets</b>					
	(a) Fixed assets	73851	70082	77068	73554
	(b) Goodwill on consolidation			518	486
	(c) Non-current investments	28927	31863	23003	26798
	(d) Deferred tax assets (net)	1419	1653	1487	1684
	(e) Long-term loans and advances	2559	4211	5483	6738
	<b>Sub-total - Non-current assets</b>	<b>106753</b>	<b>107819</b>	<b>107857</b>	<b>109260</b>
<b>Current assets</b>					
	(a) Current investments	4500	975	4823	603
	(b) Inventories	36939	73626	67117	74358
	(c) Trade receivables	10961	12982	10793	12392
	(d) Cash and bank balances	2598	2514	3118	2775
	(e) Short-term loans and advances	5851	4887	6311	5463
	(f) Other current assets	1478	1983	1499	2008
	<b>Sub-total - Current assets</b>	<b>91219</b>	<b>96577</b>	<b>93461</b>	<b>88085</b>
	<b>TOTAL ASSETS</b>	<b>197972</b>	<b>204396</b>	<b>201018</b>	<b>207346</b>

2. The above results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been taken on record by the Board of Directors at its meeting held on May 31, 2016 after being reviewed by the Audit Committee.

3. The Board of Directors of the Company has recommended a dividend of Rs. 2 per equity share of Rs. 2 each for the year 2015-16.

4. In accordance with the accounting policy consistently followed by the Company, exchange loss (net) amounting to Rs. 550 lacs and Rs. 467 lacs, arising from re-valuation of foreign currency loan liabilities at the prevailing rates of exchange, has been recorded in the above results (both standalone and consolidated) for the years ended on March 31, 2016 and March 31, 2015 respectively.

5. Figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

6. The figures for the quarter ended 31.03.2016 and corresponding quarter ended 31.03.2015 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial years.

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 New Delhi: 30th May, 2016

Sd/-  
 (Sumit Kumar Modi)  
 Executive Director

The above said results are also available on the Company's website (www.godfreyphillips.com) and on the websites of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).